

SOLD! THE MISSING GORILLA BAR (ELTHAM) BFB0642

#### **SOLD! BY SIMION YOUNG**

# **NEWLY RENOVATED VENUE, BAR AND RESTAURANT**

FLEXIBLE LEASE TERMS AVAILABLE UNDER COVID RESTRICTIONS!!

Opportunity to purchase this bar, restaurant and live music venue, located in a fantastic position in the heart of Eltham's main shopping district. Fully Renovated from the ground up in 2019 at a cost of just over \$1M. Fully licenced for 200 people, it has a function room, restaurant (40 seat), bar, stage and balcony area.

Opened in late November 2019 and closed March 2020 due to the Covid-19 pandemic. Average sales during this 3 month period was approximately \$25,000 per week over a 4 night per week schedule. Unfortunately, the business did not have the chance to fully engage the restaurant and functions area to their full potential.

# Highlights:

- Multi zoned PA system, accommodating live bands and DJ
- Fully functioning kitchen with pizza oven, walk in freezer and fridge
- Fully operational bar with walk in keg room
- Licenced for 200 people, 7 days a week
- Lease expires January 2028 with a further option of 2 x 5 years offered
- 70 person balcony area overlooking Main Street

### Opportunities:

- Huge potential for significant growth
- Expand operating hours to include daytime food and beverage service
- Utilise function room
- Utilisation of restaurant for lunch and dinner

Price SOLD
Property Type Business
Property ID 642

# **Agent Details**

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# **Office Details**

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Second to none in quality and functionality. This business will not disappoint!

Should you be interested in a similar opportunity or looking at selling your business, contact us on 03 8823 5400.

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